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Subject ELVER-1: Operational Update

Sunday 21st December 2008

Operations: Completed pre-tensioning anchors and offloading spud material. RIH with 36" BHA, tagged seabed at 526.4 mMDRT, drilled to 573.0 mMDRT. POH, racked back BHA and downloaded MWD. RIH with CART and latched to wellhead housing, connected guidelines to Permanent Guide Base and lowered to splash zone. RIH with 30" conductor to 573.0 mMDRT, circulated and cemented same.

Regards,
Sam

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